

Hidden Lake Association

Fiscal Year Ending June 30, 2021

For Month Ending July 31, 2020 - REVISED (Nov 1)

	2020-2021 Budget	Current Month	Year to Date	Over + Under -
Funds Source				
Tax Collection	50,000.00	27,751.41	27,751.41	-22,248.59
Interest/Misc.		2.19	2.19	2.19
From General Reserve	63,000.00		0.00	-63,000.00
Total:	113,000.00	27,753.60	27,753.60	-85,246.40
Expenditures:				
Admin. Supplies & Expenses	7,200.00	99.44	99.44	-7,100.56
Beach Maintenance	2,400.00		0.00	-2,400.00
Benevolence	200.00		0.00	-200.00
Dam Maintenance	4,000.00		0.00	-4,000.00
Dam Repair	18,000.00		0.00	-18,000.00
Electricity	1,200.00		0.00	-1,200.00
Insurance & Bonding	8,600.00		0.00	-8,600.00
Lake Testing	600.00	483.00	483.00	-117.00
Legal	1,000.00		0.00	-1,000.00
Miscellaneous BOG	5,000.00		0.00	-5,000.00
Misc. Expense	250.00		0.00	-250.00
Property Maintenance	4,900.00		0.00	-4,900.00
Property Maintenance Additional	15,000.00		0.00	-15,000.00
Road Drainage Maint./Improv.	5,000.00		0.00	-5,000.00
Road Drainage Projects	10,000.00		0.00	-10,000.00
Road Maint. & Repairs	2,000.00		0.00	-2,000.00
Septic Tank Pumping	7,850.00		0.00	-7,850.00
Snow Removal and Sanding	4,800.00		0.00	-4,800.00
Weed/Debris Removal	15,000.00		0.00	-15,000.00
General Reserve Addition	0.00		0.00	0.00
Total Expenditures:	113,000.00	582.44	582.44	-112,417.56

Bank Balances:

Checking	5,638.87
Savings	49,449.79
Money Market	112,254.78
Total:	167,343.44



Reserves:

General Reserve	137,239.90
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Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for July 2020

DATE: July 27, 2020

Income for the month of July, as of 7/27 is \$15,799.99 (tax collection)

Expenditures for the month of July, as of 7/27 are \$2853.50

\$210 under **Legal** for legal opinions on the governor's executive order for district meetings and proxies for meeting. (1/2 hr. total time)

\$1950 under **Weed/Debris Removal** for follow up Lake Treatment

\$93.50 under **Legal** for Quality Data Service sending out our tax bills

\$600 under **Admin. Supplies & Expenses** for officer's stipends

ACTION TO BE TAKEN:

1. Approve expenditure of stipend payment to Alan Stokke for 44 days as Treasurer (from annual meeting in May until the election) \$96.44.
2. Approve reimbursement to Bob Kiehm for Quicken Deluxe Download \$44.99.