

Hidden Lake Association

Fiscal Year Ending June 30, 2021
For Month Ending August 31, 2020 REVISED (Nov 1)

	2020-2021 Budget	Current Month	Year to Date	Over + Under -
Funds Source				
Tax Collection	50,000.00	16,910.00	44,661.41	-5,338.59
Interest/Misc.		2.68	4.87	4.87
From General Reserve	88,000.00		0.00	-88,000.00
Total:	138,000.00	16,912.68	44,666.28	-93,333.72
Expenditures:				
Admin. Supplies & Expenses	7,200.00	305.95	405.39	-6,794.61
Beach Maintenance	2,400.00		0.00	-2,400.00
Benevolence	200.00		0.00	-200.00
Dam Maintenance	4,000.00		0.00	-4,000.00
Dam Repair	18,000.00		0.00	-18,000.00
Electricity	1,200.00	177.63	177.63	-1,022.37
Insurance & Bonding	8,600.00		0.00	-8,600.00
Lake Testing	600.00		483.00	-117.00
Legal	1,000.00		0.00	-1,000.00
Miscellaneous BOG	5,000.00		0.00	-5,000.00
Misc. Expense	250.00		0.00	-250.00
Property Maintenance	4,900.00	400.00	400.00	-4,500.00
Property Maintenance Additional	15,000.00		0.00	-15,000.00
Road Drainage Maint./Improv.	5,000.00		0.00	-5,000.00
Road Drainage Projects	10,000.00		0.00	-10,000.00
Road Maint. & Repairs	2,000.00		0.00	-2,000.00
Septic Tank Pumping	7,850.00	3,360.00	3,360.00	-4,490.00
Snow Removal and Sanding	4,800.00		0.00	-4,800.00
Weed/Debris Removal	15,000.00		0.00	-15,000.00
General Reserve Addition	0.00		0.00	0.00
Total Expenditures:	113,000.00	4,243.58	4,826.02	-108,173.98

Bank Balances:

Checking	18,556.35
Savings	46,359.79
Money Market	112,254.78
Total:	177,170.92

Special Meeting 8/13 - the association allocated an **additional \$25,000** from the **General Reserve** for the repairs to the association's culverts.

Reserves:

General Reserve	137,239.90
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Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for Aug 2020

DATE: Aug. 31, 2020

Additional July Expenditures (not previously reported)

\$97.44 under **Admin. Supplies & Expenses** – 96.44 for officer's stipend and \$3.00 for paper bank statement.

\$483 under **Lake Testing & Dam Maintenance** – Eastern Analytical for 7 water test of the lake.

Income for the month of August, as of 8/31 is **\$16910** (tax collection)

Expenditures for the month of August, as of 8/31 are **\$4243.58**

305.95 under **Admin. Supplies & Expenses** - 150.96 Ink, paper and envelops; \$110 for stamps; \$44.99 for Quicken download.

\$400 under **Beach Maintenance** for Bravo Landscaping one-time Association mowing

\$177.63 under **Electricity** for 2 months Eversource

\$3360 under **Septic Tank Pumping** for Cahill Septic Service for pumping 12 systems.