

# Hidden Lake Association

Fiscal Year Ending June 30, 2019

## Approved Budget 2018-2019

	2016-2017 Actual	2017-2018 Budget	2017-2018 As of 6/30/18	2018-2019 Proposed Budget	Changes
<b>Revenue:</b>	3.2 Mils	3.2 Mils		3.2 Mils	
Tax Collection	55,475.07	49,000.00	54,732.60	50,000.00	1,000.00
Interest/Misc.	27.68		23.91	0.00	0.00
<b>Total:</b>	<b>55,502.75</b>	<b>49,000.00</b>	<b>54,756.51</b>	<b>50,000.00</b>	<b>1,000.00</b>
<b>Transfer from Reserves:</b>					
Road Chip Seal	0.00	85,000.00	5,000.00	<b>65,000.00</b>	
General Reserve	10,093.96	10,000.00	2,204.18	<b>33,200.00</b>	
Road Drainage	0.00	0.00	0.00	<b>2,000.00</b>	
Weed Removal	0.00	0.00	0.00	<b>5,000.00</b>	
Total:	10,093.96	95,000.00	7,204.18	<b>105,200.00</b>	
<b>Reserve Expenditures:</b>					
Road Chip Seal*	0.00	85,000.00	5,000.00	<b>65,000.00</b>	
Road Drainage Projects**	0.00	0.00	0.00	<b>24,000.00</b>	
Lake Weed/Debris Removal***	2,100.00	5,000.00	869.18	<b>5,000.00</b>	
Property Maintenance****				<b>5,000.00</b>	
Tax Software				<b>1,200.00</b>	
General Reserve	3,993.96			<b>0.00</b>	
Miscellaneous BOG	4,000.00	5,000.00	1,335.00	<b>5,000.00</b>	
Total:	10,093.96	95,000.00	7,204.18	<b>105,200.00</b>	
<b>Budget Expenditures:</b>					
Admin. Supplies & Expenses	5,613.88	5,000.00	6,602.57	6,000.00	1,000.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	1,044.17	1,200.00	1,288.46	1,200.00	0.00
Insurance & Bonding	8,674.04	8,500.00	8,559.40	8,600.00	100.00
Septic Tank Pumping	7,150.00	7,000.00	8,525.00	8,250.00	1,250.00
Lake Testing & Dam Maint.	1,891.75	5,700.00	400.00	3,000.00	-2,700.00
Beach Maintenance	58.05	500.00	0.00	2,500.00	2,000.00
Legal	0.00	1,000.00	0.00	1,000.00	0.00
Misc. Expense	270.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	4,925.00	4,000.00	5,800.00	5,000.00	1,000.00
Road Maint. & Repairs	1,500.00	2,000.00	2,265.46	2,000.00	0.00
Road Drainage Maint./Improv.	2,000.00	2,000.00	0.00	10,000.00	8,000.00
Road Drainage Reserve Add.	0.00	2,000.00	2,000.00	<b>2,000.00</b>	0.00
Road Chip Seal Reserve Add.	10,000.00	5,000.00	5,000.00	<b>0.00</b>	-5,000.00
Weed Removal Reserve Add.	3,150.00	4,650.00	4,650.00	<b>0.00</b>	-4,650.00
General Reserve Addition	9,225.86	0.00	14,436.59	0.00	0.00
<b>Total:</b>	<b>55,502.75</b>	<b>49,000.00</b>	<b>59,527.48</b>	<b>50,000.00</b>	<b>1,000.00</b>

**Bank Balances (as of 6/30/18):**

Checking	3,101.56
Savings	56,842.17
Money Market	117,207.80
<b>Total:</b>	<b>177,151.53</b>

**Reserves (as of 6/30/18):**

Road Chip Seal Reserve	83,867.50
Road Drainage Reserve	2,000.00
Weed Removal Reserve	7,800.00
General Reserve	83,483.83
<b>Total:</b>	<b>177,151.33</b>

Reserve Expenditures include: \*\$65,000 from Road Chip Seal Reserve for chip sealing roads; \*\*\$22,000 from General Reserve plus \$2,000 from Road Drainage Reserve for Road Drainage Projects (will be described at the Annual Meeting); \*\*\*\$5,000 from Weed Removal Reserve for Lake Weed/Debris removal; \*\*\*\*\$5,000 from General Reserve for Property Maintenance (will be described at Annual Meeting); \$5,000 from General Reserve for use by Board of Governors for unanticipated expenditures.