

Hidden Lake Association

Fiscal Year Ending June 30, 2016

Proposed Budget 2015-2016

	2013-2014 Actual	2014-2015 Budget	2014-2015 As of 4/30/15	2015-2016 Proposed Budget	Changes
Revenue:		3.2 Mils		3.2 Mils	
Tax Collection	49,683.91	49,000.00	44,870.87	49,000.00	0.00
Interest/Misc.	64.50		38.67	0.00	0.00
Total:	49,748.41	49,000.00	44,909.54	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal*	0.00		0.00	63,867.50	
General Reserve**	10,228.71	17,000.00	2,000.00	20,000.00	
Road Drainage ***	0.00	14,850.00	4,276.49	14,850.00	
Weed Removal	2,271.29	0.00	0.00	0.00	
Total:	12,500.00	31,850.00	6,276.49	98,717.50	
Reserve Expenditures:					
Road Chip Seal	0.00		0.00	73,867.50	
Road Drainage Projects	0.00	14,850.00	4,276.49	14,850.00	
Weed Removal	2,271.29	12,000.00	0.00	5,000.00	
General Reserve	10,228.71	0.00	2,000.00		
Miscellaneous BOG	0.00	5,000.00	0.00	5,000.00	
Total:	12,500.00	31,850.00	6,276.49	98,717.50	
Budget Expenditures:					
Admin. Supplies & Expenses	5,544.16	5,000.00	3,523.50	5,000.00	0.00
Benevolence	0.00	200.00	82.44	200.00	0.00
Electricity	937.90	1,200.00	962.34	1,200.00	0.00
Insurance & Bonding	8,249.04	8,000.00	8,064.04	8,000.00	0.00
Lake Recommended Maint.	7,425.00	7,000.00	6,325.00	7,000.00	0.00
Lake Testing & Dam Maint.	491.75	6,600.00	4,343.25	5,700.00	-900.00
Beach Maintenance	0.00	500.00	614.14	500.00	0.00
Legal	0.00	1,000.00	0.00	1,000.00	0.00
Misc. Expense	0.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	3,675.00	3,100.00	5,475.00	4,000.00	900.00
Road Maint. & Repairs	1,300.00	1,000.00	581.85	1,000.00	0.00
Road Drainage Maint./Improv.	4,200.00	5,150.00	6,050.00	5,150.00	0.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	0.00	0.00
General Reserve Addition	7,925.56	0.00	0.00	0.00	0.00
Total:	49,748.41	49,000.00	36,021.56	49,000.00	0.00

Bank Balances (as of 4/30/15):

Checking	955.05
Savings	25,167.55
Money Market	126,129.85
Total:	152,252.45

* Transfer from the Road Chip Seal Reserve for chip sealing of Association roads. An additional transfer of \$10,000 from the General Reserve for road preparation/repair prior to chip sealing.

**Transfer from the General Reserve of \$5,000 for Weed Removal subject to modification based on recommendation by Lycott Environmental. Also transfer from the General Reserve of \$5000.00 for unanticipated expenditures at the discretion of the Board of Governors

Reserves (as of 4/30/15):

Road Chip Seal Reserve	53,867.50
Road Drainage Reserve	13,272.89
Weed Removal Reserve	0.00
General Reserve	76,224.58
Total:	143,364.97

*** Transfer from Road Drainage Reserve of \$14,850 in addition to the \$5,150 line item budget for a total of \$20,000 for Road Drainage Maintenance and Improvements on West Shore Drive, Shore Drive, and East Shore Drive.

Line item changes include changes as follows: an increase in the Plowing and Sanding line item, and a decrease in Dam Maintenance. The Dam will require some maintenance per the Dam Inspection Report.