

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for August 2022**

**DATE: 08/29/2022**

---

**Income** for the month of August – \$ 32,931.78

Tax Collections – \$31,887.51

Interest Income - \$3.27 (July Interest)

Other Income - \$1041.00 (Tag Sale proceeds \$691 – Reimbursement for stone at 5 Ledge Road \$350)

**Expenditures** for the month of August were \$3007.09

\$338.25 under **Admin. Supplies & Expenses** – \$186.06 to Zoom to renew our subscription and \$152.19 to Quality Data for mailing out tax bills.

\$80.36 under **Electricity** for streetlights.

\$220.00 Under **Legal** to Pullman & Comley for legal advice – ½ hour consultation.

\$570 under **Property Maintenance** to Sign Mart for the new beach signage.

\$1798.48 under **Road Drainage Maintenance & Improvement** - \$858.48 to Haines Materials for stone for the 5 Ledge Road improvement (\$350 was reimbursed by the homeowner) and \$940.00 to Shark Equipment Rental for the mini excavator.

# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending August 31, 2022

Funds Source	2022 - 2023		Year to Date	Over +
	Current Budget	Current Month		Under -
	3.4 mils			
Tax Collection	\$59,000.00	\$31,887.51	\$56,022.68	-\$2,977.32
Interest/Misc.		\$1,044.27	\$1,046.24	\$1,046.24
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$32,931.78</b>	<b>\$57,068.92</b>	<b>-\$1,931.08</b>

## Expenditures:

Admin. Supplies & Expenses	\$6,500.00	\$338.25	\$1,834.25	-\$4,665.75
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$0.00	-\$1,000.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
Electricity	\$1,000.00	\$80.36	\$158.33	-\$841.67
Insurance & Bonding	\$9,500.00		\$0.00	-\$9,500.00
Lake Testing	\$1,000.00		\$553.00	-\$447.00
Lake Weed/Debris Removal	\$8,000.00		\$0.00	-\$8,000.00
Legal	\$1,000.00	\$220.00	\$230.00	-\$770.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00	\$570.00	\$1,970.00	-\$6,330.00
Road Drainage Maint./Improv.	\$4,000.00	\$1,798.48	\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$0.00	-\$7,500.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$3,007.09</b>	<b>\$6,544.06</b>	<b>-\$52,455.94</b>

## Bank Balances:

Checking	\$3,398.12
Savings	\$57,280.88
Money Market	\$112,300.91
<b>Total</b>	<b>\$172,979.91</b>



## General Reserved Budget FY 22/23

### Funds Source

General Reserve - Money Market Account	\$112,300.91
(as of August 29, 2022)	
General Reserve reduction by committed Funds	\$70,000.00
<b>Total Remaining Funds in Reserve:</b>	<b>\$42,300.91</b>

2022 - 2023

Current Budget

Year to Date

Committed Funds

### Expenditures:

Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>