

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for April 2022

DATE: 04/25/2022

Income for the month of April – \$2.13

Tax Collections – \$0.00

Interest Income - \$2.13

Expenditures for the month of April were \$2458.38

\$625.00 under **Admin. Supplies & Expenses** for quarterly stipend for the Tax Collector.

\$83.38 under **Electricity** for streetlights.

\$1750.00 under **Snow Removal and Sanding** to Langer Landscaping for 2 storms 1/17 invoice 6840 and 1/29 invoice 6850.

Comments: NONE

Hidden Lake Association

Fiscal Year Ending June 30, 2022
For Month Ending April 30, 2022

	2021-2022 Budget	Current Month	Year to Date	Over + Under -
Funds Source				
Tax Collection	\$59,000.00		\$59,276.50	\$276.50
Interest/Misc.		\$2.13	\$34.35	\$34.35
From General Reserve	\$69,000.00		\$0.00	-\$69,000.00
Total:	\$128,000.00	\$2.13	\$59,310.85	-\$68,689.15

Expenditures:

Admin. Supplies & Expenses	\$7,200.00	\$625.00	\$3,564.56	-\$3,635.44
Beach Maintenance	\$1,200.00		\$0.00	-\$1,200.00
Beautification	\$1,000.00		\$150.00	-\$850.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
Dam Repair (Reserve)	\$10,000.00		\$0.00	-\$10,000.00
Electricity	\$1,200.00	\$83.38	\$791.18	-\$408.82
Insurance & Bonding	\$8,800.00		\$8,960.93	\$160.93
Lake Preservation Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Lake Testing	\$1,200.00		\$966.00	-\$234.00
Lake Weed/Debris Removal	\$10,000.00		\$2,028.00	-\$7,972.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		\$0.00	-\$5,000.00
Legal	\$1,000.00		\$50.00	-\$950.00
Misc. Expense	\$500.00		\$125.26	-\$374.74
Miscellaneous BOG (Reserve)	\$5,000.00		\$375.00	-\$4,625.00
Property Maintenance	\$8,000.00		\$5,498.68	-\$2,501.32
Property Maintenance Additional (Reserve)	\$7,000.00		\$0.00	-\$7,000.00
Road Chip Seal Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Road Drainage Maint./Improv.	\$2,000.00		\$0.00	-\$2,000.00
Road Drainage Projects (Reserve)	\$2,000.00		\$0.00	-\$2,000.00
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,900.00		\$9,240.00	\$1,340.00
Snow Removal and Sanding	\$4,800.00	\$1,750.00	\$5,200.00	\$400.00
Total Expenditures:	\$167,407.99	\$2,458.38	\$36,949.61	-\$130,458.38

Bank Balances:

Checking	\$4,156.22
Savings	\$20,197.14
Money Market	\$112,292.19
Total:	\$136,645.55

Comitted Funds - Dam Maintenance \$600.
Over budget: (1) Line Items - Septic Tank Pumping - \$1340, (2) Line Item - Insurance & Bonding \$160.93.
Funds to be reallocated from Miscellaneous BOG or other line item at the annual meeting.