

Hidden Lake Association

Fiscal Year Ending June 30, 2006
Proposed Budget 2005-2006

	2003-2004 Actual	2004-2005 Budget	2004-2005 As of 4/30/05	2005-2006 Proposed Budget	Change
Revenue:					
Tax Collection	46,389.01	45,582.00	46,847.76	45,582.00	0.00
Interest/Misc.	466.86	0.00	560.86	0.00	0.00
Total:	46,855.87	45,582.00	47,408.62	45,582.00	0.00
Transfer from Reserves:					
Road Chip Seal	28,000.00		0.00		
General Reserve	4,376.00		0.00		
Road Drainage	4,307.91		0.00		
Weed Removal	0.00		0.00		
Lake Quality Preservation	3,052.92		0.00	3,520.00	3,520.00
Reserve Expenditures:					
Road Chip Seal	32,376.00		0.00		
Road Drainage	4,307.91		0.00		
Weed Removal	0.00		0.00		
Lake Quality Preservation	3,052.92		0.00	3,520.00	3,520.00
Budget Expenditures:					
Admin. Supplies & Expenses	2,602.44	2,500.00	1,069.40	2,500.00	0.00
Benevolence	200.00	200.00	0.00	200.00	0.00
Electricity	941.79	900.00	760.29	900.00	0.00
Insurance & Bonding	5,619.12	6,500.00	6,861.88	7,000.00	500.00
Lake Recommended Maint.	5,035.00	5,400.00	4,860.00	5,400.00	0.00
Lake Testing & Dam Maint.	453.25	1,000.00	0.00	1,000.00	0.00
Beach Maintenance				500.00	500.00
Legal	981.14	2,000.00	0.00	1,500.00	-500.00
Misc. Expense	172.92	250.00	425.80	250.00	0.00
Plowing (& Sanding)	2,500.00	3,500.00	10,250.00	5,000.00	1,500.00
Sanding	1,000.00	1,500.00	0.00		-1,500.00
Road Maint. & Repairs	1,485.00	1,500.00	935.00	1,500.00	0.00
Ecological Study				3,520.00	3,520.00
Road Drainage Maint./Improv.		4,332.00	1,200.00	6,332.00	2,000.00
Road Drainage Reserve Add.	10,000.00	5,000.00	5,000.00	3,500.00	-1,500.00
Road Chip Seal Reserve Add.	7,000.00	7,000.00	7,000.00	7,000.00	0.00
Weed Removal Reserve Add.	4,500.00	4,000.00	4,000.00	3,000.00	-1,000.00
General Reserve Addition	4,365.21	0.00	0.00	0.00	0.00
Total:	46,855.87	45,582.00	42,362.37	49,102.00	3,520.00

Bank Balances (as of 4/30/05):

Checking	577.74
Savings	2,561.81
Money Market	62,905.13
Total:	66,044.68

Reserves (as of 4/30/05):

Road Chip Seal Reserve	7,000.00
Lake Quality Preservation	13,767.29
Road Drainage Reserve	10,692.09
Weed Removal Reserve	8,500.00
General Reserve	21,039.65
Total:	60,999.03