

Hidden Lake Association

Fiscal Year Ending June 30, 2015
Proposed Budget 2014-2015

	2012-2013 Actual	2013-2014 Budget	2013-2014 As of 3/31/14	2014-2015 Proposed Budget	Changes
Revenue:		3.2 Mils		3.2 Mils	
Tax Collection	44,603.85	49,000.00	42,303.65	49,000.00	0.00
Interest/Misc.	61.01		48.15	0.00	0.00
Total:	44,664.86	49,000.00	42,351.80	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	0.00		0.00	0.00	
General Reserve*	1,542.07	17,453.71	9,728.71	17,000.00	
Road Drainage **	2,050.31	14,850.00	0.00	14,850.00	
Weed Removal	1,800.00	2,271.29	2,271.29	0.00	
Total:	5,392.38	34,575.00	12,000.00	31,850.00	
Reserve Expenditures:					
Road Chip Seal	0.00		0.00	0.00	
Road Drainage Projects	2,050.31	14,850.00	0.00	14,850.00	
Weed Removal	1,800.00	2,271.29	12,000.00	12,000.00	
Miscellaneous BOG		5,000.00	0.00	5,000.00	
Total:	5,392.38	34,575.00	12,000.00	31,850.00	
Budget Expenditures:					
Admin. Supplies & Expenses	3,933.88	4,000.00	3,354.45	5,000.00	1,000.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	1,048.77	1,200.00	762.53	1,200.00	0.00
Insurance & Bonding	7,759.84	8,000.00	7,964.04	8,000.00	0.00
Lake Recommended Maint.	6,750.00	7,000.00	7,150.00	7,000.00	0.00
Lake Testing & Dam Maint.	617.75	2,200.00	491.75	6,600.00	4,400.00
Beach Maintenance	0.00	500.00	0.00	500.00	0.00
Legal	0.00	2,000.00	0.00	1,000.00	-1,000.00
Misc. Expense	0.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	2,877.50	7,000.00	2,437.50	3,100.00	-3,900.00
Road Maint. & Repairs	2,100.61	1,500.00	0.00	1,000.00	-500.00
Road Drainage Maint./Improv.	5,150.00	5,150.00	4,200.00	5,150.00	0.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	0.00	0.00
General Reserve Addition	4,426.51	0.00	0.00	0.00	0.00
Total:	0.00	49,000.00	26,360.27	49,000.00	0.00

Bank Balances (as of 3/31/14):

Checking	715.98
Savings	21,413.22
Money Market	126,078.23
Total:	148,207.43

* Transfer from the General Reserve of \$12,000 for Weed Removal subject to modification based on recommendation by Lycott Environmental. Also transfer from the General Reserve of \$5000.00 for unanticipated expenditures at the discretion of the Board of Governors

** Transfer from Road Drainage Reserve of \$14,850 in addition to the \$5,150 line item budget for a total of \$20,000 for Road Drainage Maintenance and improvements for completion of West Shore Drive and other drainage projects to be completed during the fiscal year.

Reserves (as of 3/31/14):

Road Chip Seal Reserve	43,867.50
Road Drainage Reserve	17,549.38
Weed Removal Reserve	0.00
General Reserve	70,799.02
Total:	132,215.90

Line item changes include changes as follows: an increase in Administrative expenses for a proposed increase in stipends for officers; an increase in Lake Testing and Dam Maintenance for a Dam Inspection Report required by the state, and for completion of the Dam Emergency Plan and for brush clearing at the dam spillway; and decreases in Legal, Plowing and Sanding, and Road Maint. to balance the budget.