

Hidden Lake Association

Fiscal Year Ending June 30, 2021
For Month Ending October 31, 2020

	2020-2021 Budget	Current Month	Year to Date	Over + Under -
Funds Source				
Tax Collection	50,000.00	825.99	46,195.60	-3,804.40
Interest/Misc.		2.30	10.18	10.18
From General Reserve	88,000.00		0.00	-88,000.00
Total:	138,000.00	828.29	46,205.78	-91,794.22
Expenditures:				
Admin. Supplies & Expenses	7,200.00		1,030.39	-6,169.61
Beach Maintenance	2,400.00		0.00	-2,400.00
Benevolence	200.00		0.00	-200.00
Dam Maintenance	4,000.00		0.00	-4,000.00
Dam Repair	18,000.00		0.00	-18,000.00
Electricity	1,200.00	78.03	332.41	-867.59
Insurance & Bonding	8,600.00	2,373.00	8,693.36	93.36
Lake Testing	600.00		483.00	-117.00
Legal	1,000.00	126.00	136.00	-864.00
Miscellaneous BOG	5,000.00		983.74	-4,016.26
Misc. Expense	250.00		0.00	-250.00
Property Maintenance	4,900.00		400.00	-4,500.00
Property Maintenance Additional	15,000.00		200.00	-14,800.00
Road Drainage Maint./Improv.	5,000.00		0.00	-5,000.00
Road Drainage Projects	10,000.00		0.00	-10,000.00
Road Maint. & Repairs	2,000.00		0.00	-2,000.00
Septic Tank Pumping	7,850.00	1,960.00	5,320.00	-2,530.00
Snow Removal and Sanding	4,800.00		0.00	-4,800.00
Weed/Debris Removal	15,000.00		0.00	-15,000.00
General Reserve Addition	0.00		0.00	0.00
Total Expenditures:	113,000.00	4,537.03	17,578.90	-95,421.10

Bank Balances:

Checking	7,766.47
Savings	47,895.26
Money Market	112,260.42
Total:	167,922.15

Special Meeting 8/13 - the association allocated an additional \$25,000 from the General Reserve for the repairs to the association's culverts. Budget Line item Beach Maintenance was credited \$400, that expenditure was moved to Property Maintenance

Reserves:

General Reserve	136,056.16
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Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for October 2020

DATE: 10/31/2020

Income for the month of October \$828.29

Tax Collections – \$825.99

Interest Income - \$2.30

Expenditures for the month of October were \$4537.03

\$78.03 under **Electricity** to Eversource for streetlights.

\$126 under **Legal** for opinions on 8/12; expenditure approval meeting, review bylaws and risks of online voting (1/3 hr. total time).

\$2373 under **Insurance & Bonding** to Brown & Brown for Board of Governor's Insurance

\$1960 under **Septic Tank Pumping** to Cahill Septic Service for 7 pumping's conducted in September

Comments:

Please note on the budget spreadsheet that the budgeted line item for **Insurance & Bonding** is over budget by \$93.36.

Also, on the budget spreadsheet please note the following corrections:

In August, \$400 was misstated as an expense against **Beach Maintenance**, this has been restated as expense against **Property Maintenance** (Bravo Landscaping – grass cutting/trimming).

In August, \$305.95 was reported properly as expense against **Admin. Supplies & Expenses** however was listed as an expense against **Benevolence** - corrected.