

Hidden Lake Association

Fiscal Year Ending June 30, 2018
Proposed Budget 2017-2018

	2015-2016 Actual	2016-2017 Budget	2016-2017 As of 3/30/17	2017-2018 Proposed Budget	Changes
Revenue:		3.2 Mils		3.2 Mils	
Tax Collection	52,237.72	49,000.00	50,880.30	49,000.00	0.00
Interest/Misc.	28.21		20.79	0.00	0.00
Total:	52,265.93	49,000.00	50,901.09	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal*	0.00	63,867.50	0.00	85,000.00	
General Reserve**	13,709.00	20,000.00	9,843.96	10,000.00	
Road Drainage	12,372.39	0.00	0.00	0.00	
Weed Removal	0.00	0.00	0.00	0.00	
Total:	26,081.39	83,867.50	9,843.96	95,000.00	
Reserve Expenditures:					
Road Chip Seal	0.00	73,867.50	0.00	85,000.00	
Road Drainage Projects	12,372.39	0.00	0.00	0.00	
Weed Removal	200.00	5,000.00	1,850.00	5,000.00	
General Reserve	12,659.00	0.00	3,993.96		
Miscellaneous BOG	850.00	5,000.00	4,000.00	5,000.00	
Total:	26,081.39	83,867.50	9,843.96	95,000.00	
Budget Expenditures:					
Admin. Supplies & Expenses	4,765.25	5,000.00	3,160.37	5,000.00	0.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	1,171.36	1,200.00	853.90	1,200.00	0.00
Insurance & Bonding	8,259.04	8,000.00	8,389.04	8,500.00	500.00
Lake Recommended Maint.	7,975.00	7,000.00	6,875.00	7,000.00	0.00
Lake Testing & Dam Maint.	597.00	5,700.00	1,891.75	5,700.00	0.00
Beach Maintenance	0.00	500.00	58.05	500.00	0.00
Legal	0.00	1,000.00	0.00	1,000.00	0.00
Misc. Expense	0.00	250.00	270.00	250.00	0.00
Plowing (& Sanding)	2,702.50	4,000.00	4,925.00	4,000.00	0.00
Road Maint. & Repairs	3,500.00	1,000.00	0.00	2,000.00	1,000.00
Road Drainage Maint./Improv.	5,150.00	2,000.00	2,000.00	2,000.00	0.00
Road Drainage Reserve Add.	0.00	0.00	0.00	2,000.00	2,000.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	5,000.00	-5,000.00
Weed Removal Reserve Add.	0.00	3,150.00	0.00	4,650.00	1,500.00
General Reserve Addition	8,145.78	0.00	0.00	0.00	0.00
Total:	52,265.93	49,000.00	28,423.11	49,000.00	0.00

Bank Balances (as of 3/30/17):

Checking	1,625.41
Savings	39,817.33
Money Market	117,178.30
Total:	158,621.04

* Transfer from the Road Chip Seal Reserve for chip sealing of Association roads.

**Transfer from the General Reserve of \$5,000 for Weed Removal subject to modification based on recommendation by Lycott Environmental. Also transfer from the General Reserve of \$5,000.00 for unanticipated expenditures at the discretion of the Board of Governors

Reserves (as of 3/30/17):

Road Chip Seal Reserve	73,867.50
Road Drainage Reserve	0.00
Weed Removal Reserve	0.00
General Reserve	62,275.56
Total:	136,143.06

Line item changes include changes as follows: an increase in the Road Drainage Maintenance/Improvements and Road Drainage Reserve, a decrease for this year in the Road Chip Seal Reserve Addition and an increase in the Weed Removal Reserve Addition.