

Hidden Lake Association

Fiscal Year Ending June 30, 2020
For Month Ending February 29, 2020

	2019-2020 Budget	Current Month	Year to Date	Over + Under -
Revenue:				
Tax Collection	50,000.00	843.13	48,277.28	-1,722.72
Interest/Misc.		2.10	3,978.25	3,978.25
Total:	50,000.00	845.23	52,255.53	2,255.53
Transfer from Reserves:				
Road Chip Seal	0.00		0.00	
General Reserve	32,556.25		16,602.50	
Road Drainage	0.00		0.00	
Weed Removal	7,443.75	350.00	3,700.00	
Total Transfer from Reserves:	40,000.00	350.00	20,302.50	
Reserve Expenditures:				
Road Chip Seal	0.00		0.00	
Road Drainage Projects	10,000.00		3,000.00	
Lake Weed/Debris Removal	15,000.00	350.00	3,700.00	
Property Maintenance	10,000.00		10,000.00	
Miscellaneous BOG	5,000.00		3,602.50	
Total Reserve Expenditures:	40,000.00	350.00	20,302.50	
Budget Expenditures:				
Admin. Supplies & Expenses	7,500.00	3.00	4,571.60	-2,928.40
Benevolence	200.00		200.00	0.00
Electricity	1,200.00	119.28	827.69	-372.31
Insurance & Bonding	8,600.00		8,803.80	203.80
Lake Recommended Maint.	8,250.00		6,806.25	-1,443.75
Lake Testing & Dam Maint.	9,000.00	7,510.00	9,043.00	43.00
Beach Maintenance	1,500.00		0.00	-1,500.00
Legal	1,000.00		0.00	-1,000.00
Misc. Expense	250.00		0.00	-250.00
Plowing & Sanding	5,000.00		1,350.00	-3,650.00
Road Maint. & Repairs	2,000.00		1,647.00	-353.00
Road Drainage Maint./Improv.	5,000.00		4,000.00	-1,000.00
Road Drainage Reserve Add.	0.00		0.00	0.00
Road Chip Seal Reserve Add.	1,500.00		0.00	-1,500.00
Weed Removal Reserve Add.	0.00		0.00	0.00
General Reserve Addition	0.00		0.00	0.00
Budget Total:	51,000.00	7,632.28	37,249.34	-13,750.66
Total Expenditures:		7,982.28	57,551.84	

Bank Balances:

Checking	3,853.55
Savings	34,017.91
Money Market	112,245.40
Total:	150,116.86

Future Expenditures
\$400.00 approved at the September meeting for rental of a wood chipper for fall cleanup. BOG Misc.
\$825.00 allocated for lake blankets (benthic barriers)

Reserves:

Road Chip Seal Reserve	31,367.50
Road Drainage Reserve	2,000.00
Weed Removal Reserve	3,034.31
General Reserve	101,708.86
Total:	138,110.67

Line Item Transfers
The dam valve repairs exceeded the **Lake Testing & Dam Maintenance** line item in the budget. To cover this cost, \$5000 was transferred from the **Road Drainage Maintenance/Improvements** and \$1000 was transferred from the **Beach Maintenance** line item per Board of Governor's vote.

Register Report - Feb 2020

2/1/2020 through 2/29/2020

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Date	Num	Description	Memo	Category	Amount		
2/7/2020	2132	The Pond And Lake Connection	Permit fee	Reserve Expenditures:Weed Removal	-350.00		
2/18/2020	2135	...New England Pump & Valve Company	#1584 Install valve stand, attempt to fix leak	Lake Testing & Dam Maint.	-2,610.00		
			#1659 Repair seals & bolts, fix leak, Dive team	Lake Testing & Dam Maint.	-4,900.00		
2/24/2020	Debit	Eversource	Feb	Electricity	-119.28		
2/29/2020	Debit	Service Charge	Paper Statements Charge	Admin. Supplies & Expenses	-3.00		
2/1/2020 - 2/29/2020					-7,982.28		
TOTAL INFLOWS					0.00		
TOTAL OUTFLOWS					-7,982.28		
NET TOTAL					-7,982.28		