

Hidden Lake Association

Fiscal Year Ending June 30, 2019
For Month Ending June 30, 2019

	2018-2019 Budget	Current Month	Year to Date	Over + Under -
Revenue:				
Tax Collection	50,000.00	3,538.45	80,530.70	30,530.70
Interest/Misc.		2.16	427.31	427.31
Total:	50,000.00	3,540.61	80,958.01	30,958.01
Transfer from Reserves:				
Road Chip Seal	65,000.00		52,500.00	
General Reserve	33,200.00		10,241.55	
Road Drainage	2,000.00		2,000.00	
Weed Removal	5,000.00	350.00	1,065.69	
Total Transfer from Reserves:	105,200.00	350.00	65,807.24	
Reserve Expenditures:				
Road Chip Seal	65,000.00		52,500.00	
Road Drainage Projects	24,000.00		8,730.55	
Lake Weed/Debris Removal	5,000.00	350.00	1,065.69	
Property Maintenance	5,000.00		2,311.00	
Tax Software	1,200.00		1,200.00	
General Reserve	0.00		0.00	
Miscellaneous BOG	5,000.00		0.00	
Total Reserve Expenditures:	105,200.00	350.00	65,807.24	
Budget Expenditures:				
Admin. Supplies & Expenses	6,000.00	219.31	5,753.49	-246.51
Benevolence	200.00		100.00	-100.00
Electricity	1,200.00	104.16	1,274.45	74.45
Insurance & Bonding	8,600.00		8,559.40	-40.60
Lake Recommended Maint.	8,250.00		6,325.00	-1,925.00
Lake Testing & Dam Maint.	3,000.00		630.00	-2,370.00
Beach Maintenance	2,500.00	187.89	1,347.27	-1,152.73
Legal	1,000.00		0.00	-1,000.00
Misc. Expense	250.00		0.00	-250.00
Plowing & Sanding	5,000.00		2,650.00	-2,350.00
Road Maint. & Repairs	2,000.00		249.32	-1,750.68
Road Drainage Maint./Improv.	10,000.00		10,000.00	0.00
Road Drainage Reserve Add.	2,000.00	2,000.00	2,000.00	0.00
Road Chip Seal Reserve Add.	0.00	0.00	0.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	0.00
Budget Total:	50,000.00	511.36	36,888.93	-11,111.07
Grand Total (includes Reserve Additions):		2,861.36	102,696.17	
General Reserve Addition	0.00	42,069.08	42,069.08	

Bank Balances:

Checking	1,305.39
Savings	41,877.38
Money Market	112,230.40
Total:	155,413.17

Reserves:

Road Chip Seal Reserve	31,367.50
Road Drainage Reserve	2,000.00
Weed Removal Reserve	6,734.31
General Reserve	115,311.36
Total:	155,413.17

End of Fiscal Year 2018-2019.
We spent \$11,111.07 less than what was budgeted. In addition, we collected \$30,958.01 income over budget due to collection of back taxes. This led to a surplus of \$42,069.08 for the fiscal year. This amount was added to the General Reserve.

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6/1/2019 through 6/30/2019

7/29/2019

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Date	Num	Description	Memo	Category	Amount
6/17/2019	2069	Town Of Haddam	Liens	Admin. Supplies & Expenses	-120.00
6/19/2019	2062	... Jay Casella	Postage for Annual Meeting	Admin. Supplies & Expenses	-82.50
			Staples	Admin. Supplies & Expenses	-13.81
			Rebar for Benthic Barrier for beaches	Beach Maintenance	-187.89
6/21/2019	2063	Alan Stokke	Pond Connection - Weed Permit - Reimbursement	Reserve Expenditures:Weed Re...	-350.00
6/23/2019	1558	CL&P	June	Electricity	-104.16
6/28/2019	Debit	Service Charge	Monthly Maintenance fee	Admin. Supplies & Expenses	-3.00
6/1/2019 - 6/30/2019					-861.36
TOTAL INFLOWS					0.00
TOTAL OUTFLOWS					-861.36
NET TOTAL					-861.36