

Hidden Lake Association

Fiscal Year Ending June 30, 2010

Proposed Budget 2009-2010

	2007-2008 Actual	2008-2009 Budget	2008-2009 As of 4/30/09	2009-2010 Proposed Budget	Changes
Revenue:		3.0 Mills		3.0 Mills	
Tax Collection	48,995.72	49,000.00	48,349.64	49,000.00	0.00
Interest/Misc.	2,939.10	0.00	1,789.93	0.00	0.00
Total:	51,934.82	49,000.00	50,139.57	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	0.00		0.00	44,000.00	44,000.00
General Reserve	0.00	5,000.00	0.00		-5,000.00
Road Drainage	0.00	3,850.00	0.00	10,000.00	6,150.00
Weed Removal	0.00		0.00		0.00
Lake Quality Preservation	0.00		0.00	10,000.00	10,000.00
Reserve Expenditures:					
Road Chip Seal	0.00		0.00		0.00
Road Drainage			0.00		0.00
Weed Removal	0.00		0.00		0.00
Lake Quality Preservation	0.00		0.00		0.00
Budget Expenditures:					
Admin. Supplies & Expenses	2,755.36	4,000.00	2,668.96	4,000.00	0.00
Lake Manager		5,000.00	0.00		-5,000.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	967.65	1,200.00	871.73	1,200.00	0.00
Insurance & Bonding	6,823.00	7,500.00	6,227.08	7,500.00	0.00
Lake Recommended Maint.	6,187.50	6,000.00	6,075.00	6,000.00	0.00
Lake Testing & Dam Maint.	1,851.75	1,000.00	876.75	1,000.00	0.00
Beach Maintenance	300.00	500.00	0.00	500.00	0.00
Legal	134.00	1,500.00	570.00	1,500.00	0.00
Misc. Expense	126.65	250.00	105.51	250.00	0.00
Plowing (& Sanding)	4,800.00	6,000.00	6,450.00	7,000.00	1,000.00
Road Maint. & Repairs	1,500.00	1,500.00	0.00	1,500.00	0.00
Road Chip Seal				44,000.00	44,000.00
Road Drainage Maint./Improv.	2,313.63	11,200.00	4,175.00	10,000.00	-1,200.00
Weed Removal				10,000.00	10,000.00
Road Drainage Reserve Add.	3,500.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	10,000.00	10,000.00	0.00
Weed Removal Reserve Add.	2,000.00	2,000.00	2,000.00	8,350.00	6,350.00
General Reserve Addition	8,675.28	0.00	0.00	0.00	0.00
Total:	51,934.82	57,850.00	40,020.03	113,000.00	55,150.00

Bank Balances (as of 4/30/09):	
Checking	2,254.06
Savings	5,856.82
Money Market	56,396.42
5-Month CD	26,314.95
11-Month CD	54,092.62
Total:	144,914.87

Reserves (as of 4/30/09):	
Road Chip Seal Reserve	44,000.00
Lake Quality Preservation	10,247.29
Road Drainage Reserve	21,192.09
Weed Removal Reserve	13,049.00
General Reserve	46,306.95
Total:	134,795.33

Changes in the budget this year include: **1.** Elimination of the Lake Manager line item; **2.** An increase of \$1000 for Snow Plowing and Sanding; **3.** Addition of a line item for Road Chip Sealing for \$44,000 with an offset of \$44,000 from the Road Chip Seal Reserve; **4.** An amount of \$10,000 to complete the Shore Drive drainage project with an offset of \$10,000 from the Road Drainage Reserve; **5.** Addition of a line item for Weed Removal for \$10,000 with an offset of \$10,000 from the Lake Quality Preservation Reserve. Any amounts not spent from the '08-'09 Road Drainage or Road Chip Seal line items will be returned to their respective Reserve Accounts. Any other surplus funds from the '08-'09 fiscal year will be placed in the General Reserve.