

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for January 2022

DATE: 1/31/2022

Income for the month of January – \$341.67

Tax Collections – \$333.28

Interest Income - \$8.39

Expenditures for the month of January were \$1079.92

\$79.92 under **Electricity** for streetlights.

\$1000 under **Snow Removal and Sanding** to Langer Landscaping for 2 storms.

Comments:

The extra funding reported in the itemized budget report under **Funds Source: Interest/Misc.** of \$6.25 is interested earned on the overbids during the redemption period.

Hidden Lake Association

Fiscal Year Ending June 30, 2022
For Month Ending January 31, 2022

	2021-2022 Budget	Current Month	Year to Date	Over + Under -
Funds Source				
Tax Collection	\$59,000.00	\$333.28	\$58,787.69	-\$212.31
Interest/Misc.		\$8.39	\$19.04	\$19.04
From General Reserve	\$69,000.00		\$0.00	-\$69,000.00
Total:	\$128,000.00	\$341.67	\$58,806.73	-\$69,193.27

Expenditures:

Admin. Supplies & Expenses	\$7,200.00		\$2,939.56	-\$4,260.44
Beach Maintenance	\$1,200.00		\$0.00	-\$1,200.00
Beautification	\$1,000.00		\$150.00	-\$850.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
Dam Repair (Reserve)	\$10,000.00		\$0.00	-\$10,000.00
Electricity	\$1,200.00	\$79.92	\$538.74	-\$661.26
Insurance & Bonding	\$8,800.00		\$8,960.93	\$160.93
Lake Preservation Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Lake Testing	\$1,200.00		\$966.00	-\$234.00
Lake Weed/Debris Removal	\$10,000.00		\$1,678.00	-\$8,322.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		\$0.00	-\$5,000.00
Legal	\$1,000.00		\$50.00	-\$950.00
Misc. Expense	\$500.00		\$125.26	-\$374.74
Miscellaneous BOG (Reserve)	\$5,000.00		\$375.00	-\$4,625.00
Property Maintenance	\$8,000.00		\$5,498.68	-\$2,501.32
Property Maintenance Additional (Reserve)	\$7,000.00		\$0.00	-\$7,000.00
Road Chip Seal Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Road Drainage Maint./Improv.	\$2,000.00		\$0.00	-\$2,000.00
Road Drainage Projects (Reserve)	\$2,000.00		\$0.00	-\$2,000.00
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,900.00		\$9,240.00	\$1,340.00
Snow Removal and Sanding	\$4,800.00	\$1,000.00	\$1,000.00	-\$3,800.00
Total Expenditures:	\$160,602.09	\$1,079.92	\$31,522.17	-\$129,079.92

Bank Balances:

Checking	\$4,859.66
Savings	\$24,707.92
Money Market	\$112,288.56
Total:	\$141,856.14

Committed Funds - Over budget in Line Items -
Septic Tank Pumping - \$1340 **Dam Maintenance** \$600. Funds to be reallocated from **Miscellaneous BOG**. That will reduce the **Miscellaneous BOG** line item to \$3060.