

Hidden Lake Association

Fiscal Year Ending June 30, 2021 Report

Reporting Date July 26, 2021

2020-2021

	Budget	Current Month	* Year End FY 2021	Year to Date	Over + Under -
Funds Source					
Tax Collection	50,000.00			53,181.35	3,181.35
Interest/Misc.		1.95	1.85	25.99	25.99
From General Reserve	88,000.00			25,000.00	-63,000.00
Total:	138,000.00	1.95	1.85	53,207.34	-84,792.66
Expenditures:					
Admin. Supplies & Expenses	7,200.00	2,139.00	386.60	5,361.53	-1,838.47
Beach Maintenance	2,400.00			2,000.00	-400.00
Benevolence	200.00			0.00	-200.00
Dam Maintenance	4,000.00			0.00	-4,000.00
Dam Repair	18,000.00			0.00	-18,000.00
Electricity	1,200.00	77.13		977.94	-222.06
Insurance & Bonding	8,600.00			8,693.36	93.36
Lake Testing	600.00			483.00	-117.00
Legal	1,000.00	90.00		276.00	-724.00
Miscellaneous BOG	5,000.00		2,255.18	3,315.66	-1,684.34
Misc. Expense	250.00			0.00	-250.00
Property Maintenance	4,900.00	800.00		4,576.00	-324.00
Property Maintenance Additional	15,000.00		800.00	8,430.05	-6,569.95
Road Drainage Maint./Improv.	5,000.00			0.00	-5,000.00
Road Drainage Projects	10,000.00			0.00	-10,000.00
Road Maint. & Repairs	2,000.00			0.00	-2,000.00
Septic Tank Pumping	7,850.00			7,417.50	-432.50
Snow Removal and Sanding	4,800.00			3,225.00	-1,575.00
Weed/Debris Removal	15,000.00	3,350.00		6,200.00	-8,800.00
General Reserve Addition	0.00			0.00	0.00
Total Expenditures:	113,000.00	6,456.13	3,441.78	50,956.04	-62,043.96

Bank Balances: As of 6/30/21

Checking	6,285.61
Savings	2,912.18
Money Market	112,275.31
Total:	121,473.10

Allocated funds - FY 21/22 - Lake and Pond Connection remaining \$3050 for Lake Treatment, Targeted Areas and Fall Phragmites treatment (50%) to complete all phragmites requires an additional \$2500.

* Year Ending 2021 - Expenses that were incurred during FY 20/21 but paid in July.

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Fiscal Year Ending June 2021

DATE: 07/26/2021

Income for the month of June – \$1.85

Tax Collections – \$0

Interest Income - \$1.85

Expenditures for Fiscal Year Ending Report \$3441.78 These are expenses that were incurred during the fiscal year 2020/2021 but paid in July.

\$386.60 under **Admin. Supplies & Expenses** – reimbursements to Jay Cassella for stamps, ink and additional postage for the annual meeting and special meeting.

\$2255.18 under Miscellaneous BOG –

\$ 1225.00 for Quality Data Services for hosting our tax software and real estate billing for FY 20/21.

\$ 769.18 for reimbursements to Jay Cassella for the New Road Signs, Fence Post Driver, and Water Safety Products for roping in the swimming areas

\$800.00 under **Property Maintenance Additional** for Bravo Landscaping for June's Beach mowing.