

Hidden Lake Association  
Budget Meeting  
June 15, 2020  
Secretary's Budget Vote

Minutes

Due to the Coronavirus pandemic, a Budget Meeting was held in accordance with the State Executive order 71 which states that the Board of Governors will establish the budget for Fiscal year 2021.

The Budget Report was mailed on 6/6/2020 to property owners' addresses on record. It included the Treasurer's Report with the proposed budget ( \$50,000.00 ) as well as a personal invitation from President, Jay Cassella to attend by use of technology, a first time ever, teleconferenced Budget Meeting. All instructions to assist in attendance of this meeting were included in the letter referencing the ID # and the password. Also included was President, Jay Cassella's personal email address and telephone number as a means of inclusion to all.

OPENING:

President, Jay Cassella called the Annual Budget Meeting of the Hidden Lake Association to order at 7:17 p.m. (after assisting any/all association members having difficulty to access the meeting from 7 p.m. to 7:17 p.m.) There were no further attempts to access this meeting that required assistance so the meeting began.

President, Jay Cassella called the Annual Budget Meeting to order at 7:17 p.m. on Monday, June 15th 2020.

BOARD MEMBERS PRESENT:

Jay Cassella, President  
Dale Fiore, Vice President  
Alan Stokke, Treasurer  
Sheri Berger, Financial Secretary  
Lori-Ann Hoberman, Recording Secretary  
Victoria Nicholson, Board Member  
Cindy Porriello, Board Member  
Carolyn Chalifoux, Board Member

BOARD MEMBERS ABSENT:

Lloyd Pearson, Past President

ASSOCIATION MEMBERS PRESENT:

James Nicholson  
Jean Cassella  
Barry Hoberman  
Bob Kiehm  
Sandy Kiehm  
MaryBeth Russo  
Aline Grandazzo  
Anthony Grandazzo  
Mary Shea  
Heather Edelson  
Ted Endriss  
Noreen Endriss  
Eleonor Porriello  
BJ Chotiner

President, Jay Cassella and the Board of Governors would like to provide an opportunity to understand the 2021 budget. President, Jay Cassella addresses all present to observe the budget documents that were mailed to all Association Members. President, Jay Cassella asks for everyone to observe their personal copies of the proposed budget. President, Jay Cassella opened the floor for questions and/or comments. There were no comments or questions so... moving forward. President, Jay Cassella asks for a motion to accept the 2021 Budget as stands. Board Member Carolyn Chalifoux motions to accept the budget as is and Board Member, Victoria Nicholson seconds.

Bob Kiehm, Chairman of the By-Law Committee asks that President, Jay Cassella first read aloud each budget figure.

President, Jay Cassella agrees and reads through each of the reserve line items explaining what all reserves would be allocated for regarding this fiscal years planned projects and anticipated expenditures.

Treasurer, Alan Stokke asked for additional clarification.

Bob Kiehm, Chairman of the By-Law Committee restates the budget as \$50,000 Board Member, Carolyn Chalifoux again motions to accept the budget as is and Board Member, Victoria Nicholson seconds .

The Board of Governors Vote to accept the 2021 budget as it stands;

Vice President, Dale Fiore votes Yes

Recording Secretary, Lori-Ann Hoberman votes Yes

Financial Secretary, Sheri Berger votes Yes

Treasurer, Alan Stokke votes Yes

Board Member, Victoria Nicholson vote Yes

Board Member, Cindy Porriello votes Yes

Board Member, Carolyn Chalifoux votes Yes

We have a Unanimous Vote of Yes for all Board Of Governors present in attendance.

The Board of Governors has passed the budget for the fiscal year 2021.

President, Jay Cassella thanks everyone for their participation in the “New Normal”.

Thank you to the Board and all the Association Members taking part in the use of technology to hold meetings necessary for our continued growth here at Hidden Lake.

President, Jay Cassella announces that there will be yet another teleconferenced meeting to be held just like tonights meeting.

The next meeting will held on 6/29/2020 at 7 p.m. This meeting will be for the sole purpose of the election of officers for the new fiscal year 2021.

Letters will go out to all Association Members as well as emails. The announcement of the Election of Officers meeting will also be posted on our website.

President, Jay Cassella says...Thank you for your time tonight.

Goodnight all!

At. 8:28 p.m. the Budget Meeting for Fiscal year 2021 was adjourned.

Respectfully Submitted,

Lori-Ann Hoberman, Recording Secretary