

# Hidden Lake Association

Fiscal Year Ending June 30, 2013

## Proposed Budget 2012-2013

	2010-2011 Actual	2011-2012 Budget	2011-2012 As of 4/30/12	2012-2013 Proposed Budget	Changes
<b>Revenue:</b>		3.2 Mils		3.2 Mils	
Tax Collection	49,887.15	49,000.00	48,121.26	49,000.00	0.00
Interest/Misc.	222.14	0.00	101.10	0.00	0.00
<b>Total:</b>	50,109.29	49,000.00	48,222.36	49,000.00	0.00
<b>Transfer from Reserves:</b>					
Road Chip Seal	967.50	0.00	0.00	0.00	
General Reserve*	0.00	5,000.00	2,000.00	10,928.71	
Road Drainage **	0.00	10,000.00	0.00	10,000.00	
Weed Removal	10,952.71	10,446.99	6,375.00	4,071.29	
Lake Quality Preservation ***	247.29				
<b>Total:</b>	12,167.50	25,446.99	8,375.00	25,000.00	
<b>Reserve Expenditures:</b>					
Road Chip Seal	967.50	0.00	0.00	0.00	
Road Drainage	0.00	10,000.00	0.00	10,000.00	
Weed Removal	10,952.71	10,446.99	6,375.00	15,000.00	
Lake Quality Preservation	247.29				
General Reserve	0.00	5,000.00	2,000.00	0.00	
<b>Total:</b>	12,167.50	20,446.99	8,375.00	25,000.00	
<b>Budget Expenditures:</b>					
Admin. Supplies & Expenses	3,869.28	4,000.00	2,483.12	4,000.00	0.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	1,132.85	1,200.00	866.94	1,200.00	0.00
Insurance & Bonding	7,889.48	7,500.00	7,532.08	7,500.00	0.00
Lake Recommended Maint.	5,250.00	7,500.00	6,750.00	7,500.00	0.00
Lake Testing & Dam Maint.	815.50	1,200.00	281.75	2,200.00	1,000.00
Beach Maintenance	34.56	500.00	40.15	500.00	0.00
Legal	546.50	1,500.00	63.00	2,000.00	500.00
Misc. Expense	0.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	6,940.00	7,000.00	390.00	7,000.00	0.00
Road Maint. & Repairs	0.00	1,500.00	0.00	1,500.00	0.00
Road Drainage Maint./Improv.	1,768.00	6,650.00	4,898.40	5,150.00	-1,500.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	0.00	0.00
General Reserve Addition	11,863.12	0.00	0.00	0.00	0.00
<b>Total:</b>	50,109.29	49,000.00	23,305.44	49,000.00	0.00

**Bank Balances (as of 4/30/12):**

Checking	2,083.61	* Transfer from the General Reserve of \$10,928.71 in addition to the \$4071.29 currently in the Weed Removal Reserve for a total of \$15,000 for Weed Removal.  ** Transfer from Road Drainage Reserve of \$10,000 in addition to the \$5,150 line item budget for a total of \$15,150 for Road Drainage Maintenance and improvements for completion of the Shore Drive drainage project and for work on East Shore Drive.  *** Lake Quality Preservation was left over from the sale of the old clubhouse lot and was used for weed removal. This reserve is now closed.
Savings	29,399.03	
Money Market	105,961.46	
<b>Total:</b>	137,444.10	

**Reserves (as of 4/30/12):**

Road Chip Seal Reserve	23,867.50
Road Drainage Reserve	21,192.09
Weed Removal Reserve	4,071.29
General Reserve	64,076.30
<b>Total:</b>	113,207.18