

Proposed Amendment – Section 38

CURRENT BY-LAW

BONDS

Section 38. The Board of Governors shall determine the amount of the bonds required for the treasurer, the financial secretary, tax collector and any police officer so appointed. The Association shall pay the cost of underwriting these bonds.

PROPOSED CHANGES – Material Changes

BONDS

Section 38. The Board of Governors shall determine the amount of the bonds required for the treasurer, the financial secretary, ~~tax collector~~ and any police officer so appointed. The Association shall pay the cost of underwriting these bonds.

Strikethrough – removes and eliminate

Yellow highlighting – inserts new language