

Hidden Lake Association

Fiscal Year Ending June 30, 2009

Proposed Budget 2008-2009

	2006-2007 Actual	2007-2008 Budget	2007-2008 As of 4/30/08	2008-2009 Proposed Budget	Changes
Revenue:		3.0 Mills		3.0 Mills	
Tax Collection	50,066.49	49,000.00	48,614.62	49,000.00	0.00
Interest/Misc.	1,842.83	0.00	2,591.18	0.00	0.00
Total:	51,909.32	49,000.00	51,205.80	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	0.00		0.00		0.00
General Reserve	0.00		0.00	5,000.00	5,000.00
Road Drainage	0.00		0.00	3,850.00	3,850.00
Weed Removal	3,451.00		0.00		0.00
Lake Quality Preservation	1,760.00		0.00		0.00
Reserve Expenditures:			0.00		
Road Chip Seal	0.00		0.00		0.00
Weed Removal	3,451.00		0.00		0.00
Lake Quality Preservation	1,760.00		0.00		0.00
Budget Expenditures:					
Admin. Supplies & Expenses	2,037.10	2,500.00	1,555.40	4,000.00	1,500.00
Lake Manager				5,000.00	5,000.00
Benevolence	200.00	200.00	0.00	200.00	0.00
Electricity	948.32	1,200.00	813.92	1,200.00	0.00
Insurance & Bonding	7,178.00	7,500.00	6,538.00	7,500.00	0.00
Lake Recommended Maint.	5,118.75	6,000.00	6,075.00	6,000.00	0.00
Lake Testing & Dam Maint.	351.75	1,000.00	1,851.75	1,000.00	0.00
Beach Maintenance	0.00	500.00	300.00	500.00	0.00
Fish Restocking	0.00	0.00	0.00	0.00	0.00
Legal	770.00	1,500.00	134.00	1,500.00	0.00
Misc. Expense	127.03	250.00	104.75	250.00	0.00
Plowing (& Sanding)	4,600.00	5,500.00	4,800.00	6,000.00	500.00
Road Maint. & Repairs	0.00	1,500.00	1,500.00	1,500.00	0.00
Road Drainage Maint./Improv.	1,200.00	5,850.00	0.00	11,200.00	5,350.00
Road Drainage Reserve Add.	3,500.00	3,500.00	3,500.00	0.00	-3,500.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	10,000.00	10,000.00	0.00
Weed Removal Reserve Add.	2,000.00	2,000.00	2,000.00	2,000.00	0.00
General Reserve Addition	13,878.37	0.00	0.00	0.00	0.00
Total:	51,909.32	49,000.00	39,172.82	57,850.00	8,850.00

Bank Balances (as of 4/30/08):

Checking	1,959.25
Savings	3,212.77
Money Market	42,354.97
5-Month CD	25,889.67
11-Month CD	52,736.37
Total:	126,153.03

Reserves (as of 4/30/08):

Road Chip Seal Reserve	34,000.00
Lake Quality Preservation	10,247.29
Road Drainage Reserve	21,192.09
Weed Removal Reserve	11,049.00
General Reserve	37,631.67
Total:	114,120.05

Changes in the budget this year include: \$5000 for a Lake Manager; Increase of \$500 for Snow plowing to cover anticipated increased fuel costs; Increase of \$5350 for Road Drainage - \$10,000 for Shore Drive drainage remediation, and \$1200 for cleaning of drainage pathways during the year; Increase of \$1500 in Admin. Supplies and Expenses for stipends for officers which have not been changed in over 20 years. Increases offset by transfers from reserve accounts and no addition this year to Road Drainage Reserve.