

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for June 2022

DATE: 06/27/2022

Income for the month of June – \$687.48

Tax Collections – \$687.32

Interest Income - \$0.16

Expenditures for the month of June were \$9716.56

\$2476.88 under **Admin. Supplies & Expenses** for quarterly/yearly stipend for the Tax Collector, President, Vice President, Recording Secretary, and Treasurer (total \$2395). Also the yearly rental of the Mail Box 401(total \$70) and reimbursement to Robert Kiehm for ink(\$81.88).

\$79.68 under **Electricity** for streetlights.

\$3000 under **Lake Preservation Fund (reserve)** to Aquatic Ecosystem Research for Bathymetric Survey and Sediment Accretions.

\$3350 under **Lake Weed/Debris Removal** to Pond and Lake Connection (\$3200 for initial lake treatment for the control of vegetation in targeted area and \$150 newspaper publishing notification.

\$10 under **Legal** to the Town of Haddam for a lien release.

\$800 under **Property Maintenance** to Bravo Landscaping LLC for May Maintenance of the beach areas.

Hidden Lake Association

Fiscal Year Ending June 30, 2022 - Revised - Year Ending Report
For Month Ending June 30, 2022

| | 2021-2022 Budget | Current Month | Year to Date | Over + Under - |
|----------------------|---------------------|-------------------|------------------|-------------------|
| Funds Source | | | | |
| Tax Collection | 59,000.00 | \$1,020.43 | 60,336.93 | 1,336.93 |
| Interest/Misc. | | \$0.16 | 36.58 | 36.58 |
| From General Reserve | 69,000.00 | | 0.00 | -69,000.00 |
| Total: | 128,000.00 | \$1,020.59 | 60,373.51 | -67,626.49 |

Expenditures:

| | | | | |
|--|--------------------|--------------------|------------------|-------------------|
| Admin. Supplies & Expenses | \$7,200.00 | \$2,476.88 | 6,394.79 | -805.21 |
| Beach Maintenance | \$1,200.00 | | 0.00 | -1,200.00 |
| Beautification | \$1,000.00 | | 150.00 | -850.00 |
| Benevolence | \$200.00 | | 0.00 | -200.00 |
| Dam Maintenance | \$2,000.00 | | 0.00 | -2,000.00 |
| Dam Repair (Reserve) | \$10,000.00 | | 0.00 | -10,000.00 |
| Electricity | \$1,200.00 | \$79.68 | 951.40 | -248.60 |
| Insurance & Bonding | \$8,800.00 | | 8,960.93 | 160.93 |
| Lake Preservation Fund (Reserve) | \$20,000.00 | \$5,600.00 | 5,600.00 | -14,400.00 |
| Lake Testing | \$1,200.00 | \$116.76 | 1,082.76 | -117.24 |
| Lake Weed/Debris Removal | \$10,000.00 | \$3,350.00 | 6,937.82 | -3,062.18 |
| Lake Weed/Debris Removal (Reserve) | \$5,000.00 | | 0.00 | -5,000.00 |
| Legal | \$1,000.00 | \$10.00 | 110.00 | -890.00 |
| Misc. Expense | \$500.00 | | 125.26 | -374.74 |
| Miscellaneous BOG (Reserve) | \$5,000.00 | | 2,875.93 | -2,124.07 |
| Property Maintenance | \$8,000.00 | \$800.00 | 7,498.68 | -501.32 |
| Property Maintenance Additional (Reserve) | \$7,000.00 | | 0.00 | -7,000.00 |
| Road Chip Seal Fund (Reserve) | \$20,000.00 | | 0.00 | -20,000.00 |
| Road Drainage Maint./Improv. | \$2,000.00 | | 0.00 | -2,000.00 |
| Road Drainage Projects (Reserve) | \$2,000.00 | | 0.00 | -2,000.00 |
| Road Maint. & Repairs | \$2,000.00 | | 0.00 | -2,000.00 |
| Septic Tank Pumping | \$7,900.00 | | 9,240.00 | 1,340.00 |
| Snow Removal and Sanding | \$4,800.00 | | 5,200.00 | 400.00 |
| Total Expenditures: | 128,000.00 | \$12,433.32 | 55,127.57 | -72,872.43 |

Bank Balances:

| | |
|---------------|---------------------|
| Checking | \$1,195.95 |
| Savings | \$10,924.81 |
| Money Market | \$112,295.95 |
| Total: | \$124,416.71 |

