

# Hidden Lake Association

Fiscal Year Ending June 30, 2005  
Proposed Budget 2004-2005

	2003-2004 Actual	2003-2004 Budget	2003-2004 As of 4/30/04	2004-2005 Proposed Budget	Change
<b>Revenue:</b>					
Tax Collection	36,103.84	45,582.00	45,831.88	45,582.00	
Interest/Misc.	1,151.98		403.33		
<b>Total:</b>	<b>37,255.82</b>	<b>45,582.00</b>	<b>46,235.21</b>	<b>45,582.00</b>	
<b>Transfer from Reserves:</b>					
Road Chip Seal			28,000.00		
General Reserve			4,376.00		
Road Drainage			4,307.91		
Weed Removal			0.00		
Lake Quality Preservation	8,788.51		3,052.92		
<b>Reserve Expenditures:</b>					
Road Chip Seal			32,376.00		
Road Drainage			4,307.91		
Weed Removal			0.00		
Lake Quality Preservation	8,788.51		3,052.92		
<b>Budget Expenditures:</b>					
Admin. Supplies & Expenses	2,009.90	2,500.00	1,576.44	2,500.00	0.00
Benevolence	100.00	200.00	0.00	200.00	0.00
Electricity	782.81	900.00	872.38	900.00	0.00
Insurance & Bonding	6,302.72	6,500.00	5,619.12	6,500.00	0.00
Lake Recommended Maint.	4,270.00	4,800.00	4,855.00	5,400.00	600.00
Lake Testing & Dam Maint.	504.00	1,000.00	453.25	1,000.00	0.00
Legal	0.00	2,000.00	981.14	2,000.00	0.00
Misc. Expense	128.05	250.00	150.83	250.00	0.00
Plowing	2,750.00	2,500.00	2,500.00	3,500.00	1,000.00
Sanding	1,700.00	1,200.00	1,000.00	1,500.00	300.00
Road Maint. & Repairs	935.00	1,500.00	1,485.00	1,500.00	0.00
Drainage Evaluation Study	1,950.00				
Road Drainage Reserve Add.		10,000.00	10,000.00	9,332.00	-668.00
Road Chip Seal Reserve Add.	4,000.00	7,000.00	7,000.00	7,000.00	0.00
Weed Removal Reserve Add.		4,500.00	4,500.00	4,000.00	-500.00
General Reserve Addition	11,823.34	732.00	0.00	0.00	-732.00
<b>Total:</b>	<b>37,255.82</b>	<b>45,582.00</b>	<b>40,993.16</b>	<b>45,582.00</b>	<b>0.00</b>

## **Bank Balances (as of 4/30/04):**

Checking	989.68
Savings	5,553.61
Money Market	39,332.58
<b>Total:</b>	<b>45,875.87</b>

## **Reserves (as of 4/30/04):**

Road Chip Seal Reserve	0.00
Lake Quality Preservation	13,767.29
Road Drainage Reserve	5,692.09
Weed Removal Reserve	4,500.00
General Reserve	16,674.44
<b>Total:</b>	<b>40,633.82</b>