

Hidden Lake Association

Fiscal Year Ending June 30, 2008
Proposed Budget 2007-2008

	2005-2006 Actual	2006-2007 Budget	2006-2007 As of 4/30/07	2007-2008 Proposed Budget	Change
Revenue:	4.7 Mils Before Revaluation	3.0 Mils		3.0 Mils	
Tax Collection	46,152.93	49,000.00	49,098.72	49,000.00	0.00
Interest/Misc.	1,556.68	0.00	598.21	0.00	0.00
Total:	47,709.61	49,000.00	49,696.93	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	0.00		0.00		
General Reserve	5,000.00		0.00		
Road Drainage	0.00		0.00		
Weed Removal	0.00	3,500.00	3,201.00		
Lake Quality Preservation	1,760.00		1,760.00		
Reserve Expenditures:					
Road Chip Seal	0.00		0.00		
Road Drainage	0.00		0.00		
Weed Removal	0.00	3,500.00	3,201.00		
Lake Quality Preservation	0.00		0.00		
Ecological Study	1,760.00		1,760.00		
Land Purchase	5,000.00				
Budget Expenditures:					
Admin. Supplies & Expenses	2,674.28	2,500.00	999.60	2,500.00	0.00
Benevolence	300.00	200.00	0.00	200.00	0.00
Electricity	898.60	1,200.00	624.27	1,200.00	0.00
Insurance & Bonding	7,063.00	7,500.00	7,178.00	7,500.00	0.00
Lake Recommended Maint.	5,610.00	6,000.00	5,118.75	6,000.00	0.00
Lake Testing & Dam Maint.	700.81	1,000.00	351.75	1,000.00	0.00
Beach Maintenance	1,033.66	500.00	0.00	500.00	0.00
Fish Restocking	1,000.00	0.00	0.00	0.00	0.00
Legal	3,287.52	1,500.00	570.00	1,500.00	0.00
Misc. Expense	131.78	250.00	104.37	250.00	0.00
Plowing (& Sanding)	5,775.00	5,500.00	4,600.00	5,500.00	0.00
Road Maint. & Repairs	1,545.00	1,500.00	0.00	1,500.00	0.00
Road Drainage Maint./Improv.	1,200.00	5,850.00	0.00	5,850.00	0.00
Road Drainage Reserve Add.	3,500.00	3,500.00	3,500.00	3,500.00	0.00
Road Chip Seal Reserve Add.	7,000.00	10,000.00	10,000.00	10,000.00	0.00
Weed Removal Reserve Add.	2,000.00	2,000.00	2,000.00	2,000.00	0.00
General Reserve Addition	1,862.35	0.00	0.00	0.00	0.00
Total:	45,582.00	49,000.00	35,046.74	49,000.00	0.00

Bank Balances (as of 4/30/07):

Checking	2,364.64
Savings	19,187.60
Money Market	3,089.63
5-Month CD	25,000.00
11-Month CD	50,000.00
Total:	99,641.87

Reserves (as of 4/30/07):

Road Chip Seal Reserve	24,000.00
Lake Quality Preservation	10,247.29
Road Drainage Reserve	17,692.09
Weed Removal Reserve	9,299.00
General Reserve	21,625.69
Total:	82,864.07