

Hidden Lake Association

Fiscal Year Ending June 30, 2014
Proposed Budget 2013-2014

	2011-2012 Actual	2012-2013 Budget	2012-2013 As of 4/30/13	2013-2014 Proposed Budget	Changes
Revenue:		3.2 Mils		3.2 Mils	
Tax Collection	50,516.01	49,000.00	44,068.38	49,000.00	0.00
Interest/Misc.	121.32	0.00	51.45	0.00	0.00
Total:	50,637.33	49,000.00	44,119.83	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	0.00		0.00	0.00	
General Reserve*	2,000.00	15,928.71	1,542.07	17,453.71	
Road Drainage **	1,592.40	10,000.00	0.00	14,850.00	
Weed Removal	6,375.00	4,071.29	1,525.00	2,546.29	
Total:	9,967.40	30,000.00	3,067.07	34,850.00	
Reserve Expenditures:					
Road Chip Seal	0.00		0.00	0.00	
Road Drainage	1,592.40	10,000.00	0.00	10,000.00	
Weed Removal	6,375.00	15,000.00	1,525.00	15,000.00	
General Reserve	2,000.00	5,000.00	1,542.07	0.00	
Total:	9,967.40	25,000.00	3,067.07	25,000.00	
Budget Expenditures:					
Admin. Supplies & Expenses	4,317.78	4,000.00	2,985.19	4,000.00	0.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	948.08	1,200.00	891.94	1,200.00	0.00
Insurance & Bonding	7,532.08	7,500.00	7,759.84	8,000.00	500.00
Lake Recommended Maint.	6,750.00	7,500.00	6,750.00	7,000.00	-500.00
Lake Testing & Dam Maint.	281.75	2,200.00	617.75	2,200.00	0.00
Beach Maintenance	40.15	500.00	0.00	500.00	0.00
Legal	63.00	2,000.00	0.00	2,000.00	0.00
Misc. Expense	0.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	487.50	7,000.00	2,772.50	7,000.00	0.00
Road Maint. & Repairs	0.00	1,500.00	468.76	1,500.00	0.00
Road Drainage Maint./Improv.	6,650.00	5,150.00	3,903.54	5,150.00	0.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	0.00	0.00
General Reserve Addition	13,566.99	0.00	0.00	0.00	0.00
Total:	50,637.33	49,000.00	26,149.52	49,000.00	0.00

Bank Balances (as of 4/30/13):

Checking	2,990.21	* Transfer from the General Reserve of \$12,453.71 in addition to the \$2546.29 currently in the Weed Removal Reserve for a total of \$15,000 for Weed Removal. Also transfer from the General Reserve of \$5000.00 for unanticipated expenditures at the discretion of the Board of Governors
Savings	41,071.47	
Money Market	106,023.33	
Total:	150,085.01	

Reserves (as of 4/30/13):

Road Chip Seal Reserve	33,867.50	- ** Transfer from Road Drainage Reserve of \$14,850 in addition to the \$5,150 line item budget for a total of \$20,000 for Road Drainage Maintenance and improvements for completion of the East Shore Drive drainage project.
Road Drainage Reserve	19,599.69	
Weed Removal Reserve	2,546.29	
General Reserve	76,101.22	
Total:	132,114.70	