

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for December 2021

DATE: 12/31/2021

Income for the month of December – \$2.16

Interest Income - \$2.16

Expenditures for the month of December were \$3089.84

\$625 under **Admin. Supplies and Expenses** – quarterly stipend for the Tax Collector

\$79.84 under **Electricity** for streetlights.

\$10 under **Legal** to the town of Haddam for a placement of a Tax Lien.

\$375 under **Miscellaneous BOG (Reserve)** to Artistic Bronze for the Meyer's commemorative plaque.

\$2000 under **Property Maintenance** to Bravo Landscaping for the fall clean-up of association property.

Comments: None

Hidden Lake Association

Fiscal Year Ending June 30, 2022

For Month Ending December 31, 2021

Funds Source	2021-2022	Current Month	Year to Date	Over +
	Budget			Under -
Tax Collection	\$59,000.00		\$58,454.41	-\$545.59
Interest/Misc.		\$2.16	\$10.65	\$10.65
From General Reserve	\$69,000.00		\$0.00	-\$69,000.00
Total:	\$128,000.00	\$2.16	\$58,465.06	-\$69,534.94

Expenditures:

Admin. Supplies & Expenses	\$7,200.00	\$625.00	\$2,939.56	-\$4,260.44
Beach Maintenance	\$1,200.00		\$0.00	-\$1,200.00
Beautification	\$1,000.00		\$150.00	-\$850.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
Dam Repair (Reserve)	\$10,000.00		\$0.00	-\$10,000.00
Electricity	\$1,200.00	\$79.84	\$458.82	-\$741.18
Insurance & Bonding	\$8,800.00		\$8,960.93	\$160.93
Lake Preservation Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Lake Testing	\$1,200.00		\$966.00	-\$234.00
Lake Weed/Debris Removal	\$10,000.00		\$1,678.00	-\$8,322.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		\$0.00	-\$5,000.00
Legal	\$1,000.00	\$10.00	\$50.00	-\$950.00
Misc. Expense	\$500.00		\$125.26	-\$374.74
Miscellaneous BOG (Reserve)	\$5,000.00	\$375.00	\$375.00	-\$4,625.00
Property Maintenance	\$8,000.00	\$2,000.00	\$5,498.68	-\$2,501.32
Property Maintenance Additional (R)	\$7,000.00		\$0.00	-\$7,000.00
Road Chip Seal Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Road Drainage Maint./Improv.	\$2,000.00		\$0.00	-\$2,000.00
Road Drainage Projects (Reserve)	\$2,000.00		\$0.00	-\$2,000.00
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,900.00		\$9,240.00	\$1,340.00
Snow Removal and Sanding	\$4,800.00		\$0.00	-\$4,800.00
Total Expenditures:	128,000.00	\$3,089.84	\$30,442.25	-\$97,557.75

Bank Balances:

Checking	\$939.58
Savings	\$29,368.16
Money Market	\$112,286.65
Total:	\$142,594.39

Comitted Funds - Over budget in Line Items - **Septic Tank Pumping** - \$1340
Dam Maintenance \$600. Funds to be reallocated from **Miscellaneous BOG**.
That will reduce the Miscellaneous BOG line item to \$3060.