

Hidden Lake Association

Fiscal Year Ending June 30, 2012

Proposed Budget 2011-2012

	2009-2010 Actual	2010-2011 Budget	2010-2011 As of 4/30/11	2011-2012 Proposed Budget	Changes
Revenue:		3.0 Mills		?.? Mills	
Tax Collection	49,397.71	49,000.00	49,471.15	49,000.00	0.00
Interest/Misc.	739.04	0.00	202.42	0.00	0.00
Total:	50,136.75	49,000.00	49,673.57	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal	39,165.00		967.50		
General Reserve *	2,325.00		0.00	5,000.00	
Road Drainage **	0.00	10,000.00	0.00	10,000.00	
Weed Removal ***	0.00	5,752.71	4,700.00	12,627.71	
Lake Quality Preservation ***	5,000.00	247.29	0.00	247.29	
Total:	46,490.00	16,000.00	5,667.50	27,875.00	
Reserve Expenditures:					
Road Chip Seal	39,165.00		967.50		
Road Drainage	0.00	10,000.00	0.00	10,000.00	
Weed Removal	0.00	5,752.71	4,700.00	12,627.71	
Lake Quality Preservation	5,000.00	247.29	0.00	247.29	
General Reserve *	2,325.00	0.00	0.00	5,000.00	
Total:	46,490.00	16,000.00	5,667.50	27,875.00	
Budget Expenditures:					
Admin. Supplies & Expenses	4,700.97	4,000.00	2,436.28	4,000.00	0.00
Benevolence	200.00	200.00	0.00	200.00	0.00
Electricity	910.86	1,200.00	881.91	1,200.00	0.00
Insurance & Bonding	6,727.08	7,500.00	7,604.48	7,500.00	0.00
Lake Recommended Maint.	6,500.00	7,500.00	5,250.00	7,500.00	0.00
Lake Testing & Dam Maint.	448.00	1,200.00	815.50	1,200.00	0.00
Beach Maintenance	0.00	500.00	34.56	500.00	0.00
Legal	1,069.58	1,500.00	546.50	1,500.00	0.00
Misc. Expense	116.65	250.00	0.00	250.00	0.00
Plowing (& Sanding)	6,500.00	7,000.00	6,940.00	7,000.00	0.00
Road Maint. & Repairs	0.00	1,500.00	0.00	1,500.00	0.00
Road Drainage Maint./Improv.	1,300.00	6,650.00	1,368.00	6,650.00	0.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	10,000.00	10,000.00	0.00
Weed Removal Reserve Add.	8,350.00	0.00	0.00	0.00	0.00
General Reserve Addition	3,313.61	0.00	0.00	0.00	0.00
Total:	50,136.75	49,000.00	35,877.23	49,000.00	0.00

Bank Balances (as of 4/30/11):

Checking	2,732.67
Savings	15,328.95
Money Market	111,953.78
Total:	130,015.40

Reserves (as of 4/30/11):

Road Chip Seal Reserve	23,867.50
Lake Quality Preservation	247.29
Road Drainage Reserve	21,192.09
Weed Removal Reserve	16,699.00
General Reserve	54,213.18
Total:	116,219.06

* \$5000 from the General Reserve for the Emergency Dam Operations Plan required by the State of Connecticut DEP and cleaning of the spillway area.

** Road drainage work includes \$6650 in regular budget expenditures and an additional \$10,000 from the Road Drainage Reserve to complete the drainage work on Shore Drive.

*** Weed removal expenses for this year is \$12,875 including \$275 for the permitting process. A total of \$12,627.71 will come from the weed removal reserve. The remaining \$247.29 will come from the Lake Quality Preservation Reserve that came from the sale of the old clubhouse land and was earmarked for weed removal.

It is anticipated that the mil rate will increase slightly due to a drop in the grand list. This information was not available at press time