

## Hidden Lake Association Treasurer's Report

**TO:** Board of Governors – Hidden Lake Association

**FROM:** Bob Kiehm

**SUBJECT:** Treasurer's Report for July 2022

**DATE:** 07/25/2022

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**Income** for the month of July – \$ 24,137.14

Tax Collections – \$24,135.17

Interest Income - \$1.97 (June Interest)

**Expenditures** for the month of July were \$3536.97

\$1496 under **Admin. Supplies & Expenses** paid \$219.75 to Deluxe for new checks and \$1276.25 to Quality Data Services for hosting the tax software for revenue collection.

\$77.97 under **Electricity** for streetlights.

\$10.00 Under **Legal** for the Town of Haddam for a Lien Release

\$1400 under **Property Maintenance** to Bravo Landscaping LLC for both June and July beach mowing.

\$553.00 under **Lake Testing** to Eastern Analytical Lab for testing 7 sites for Ecoli and Phosphorus.

**Comments:** A revision of June Budget Report – Final Reporting of FY 21/22:

There was an additional collection of taxes \$333.11. As a result, that increased our income for the month to \$1020.59.

We also had additional expenditures:

\$116.96 under **Lake Testing** for a Telescopic Water Sampler Dipper not reported in last month's report.

\$2600 under **Lake Preservation Fund (reserve)** to Karl F. Acimovic – Consulting Engineer – for the CT DEEP Dam Safety inspection report. That line item for June totals \$5600 (the additional \$3000 was for Aquatic Ecosystem – Bathymetric Survery – previously reported).

Our working budget last year \$59,000 (not including reserves). Our total funds raised from tax collection, interest and other funds totaled \$60,373.51

Our total expenditures for the year totaled \$55,127.57. That puts the Hidden Lake Association **under budget** by \$5,245.94.