

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for May 2022

DATE: 05/15/2021

Income for the month of May – \$ 42.07

Tax Collections – \$40.00

Interest Income - \$2.07

Expenditures for the month of May were \$3243.71

\$353.35 under **Admin. Supplies & Expenses** for Stamps and supplies from Staples for the annual meeting and \$46.59 reimbursement to Bob Kiehm for coffee and donuts for the beach work volunteers placing the lake blankets.

\$80.54 under **Electricity** for streetlights.

\$50.00 under **Legal** – Town of Haddam – for liens

\$1559.82 under **Lake Weed/Debris Removal** – \$1366.09 to Lake Bottom Blanket for 5 blankets and \$ 193.73 to White Cap for 24 pieces of Rebar for the lake blankets.

\$1200.00 under **Property Maintenance** for Bravo Landscaping – Spring Clean-Up.

Comments: At the annual meeting the association approved moving \$2500.93 from Miscellaneous BOG (reserve) to reconcile four-line items that were over budget. The following line items need to be reconciled:

Dam Maintenance	\$600.00
Insurance & Bonding	\$160.93
Septic Tank Pumping	\$1340.00
Snow Removal and Sanding	<u>\$400.00</u>

TOTAL \$2500.93

Hidden Lake Association

Fiscal Year Ending June 30, 2022
For Month Ending May 31, 2022

Funds Source	2021-2022	Current Month	Year to Date	Over +
	Budget			Under -
Tax Collection	\$59,000.00	\$40.00	\$59,316.50	\$316.50
Interest/Misc.		\$2.07	\$36.42	\$36.42
From General Reserve	\$69,000.00		\$0.00	-\$69,000.00
Total:	\$128,000.00	\$42.07	\$59,352.92	-\$68,647.08

Expenditures:

Admin. Supplies & Expenses	\$7,200.00	\$353.35	\$3,917.91	-\$3,282.09
Beach Maintenance	\$1,200.00		\$0.00	-\$1,200.00
Beautification	\$1,000.00		\$150.00	-\$850.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,600.00		\$0.00	-\$2,600.00
Dam Repair (Reserve)	\$10,000.00		\$0.00	-\$10,000.00
Electricity	\$1,200.00	\$80.54	\$871.72	-\$328.28
Insurance & Bonding	\$8,960.93		\$8,960.93	\$0.00
Lake Preservation Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Lake Testing	\$1,200.00		\$966.00	-\$234.00
Lake Weed/Debris Removal	\$10,000.00	\$1,559.82	\$3,587.82	-\$6,412.18
Lake Weed/Debris Removal (Reserve)	\$5,000.00		\$0.00	-\$5,000.00
Legal	\$1,000.00	\$50.00	\$100.00	-\$900.00
Misc. Expense	\$500.00		\$125.26	-\$374.74
Miscellaneous BOG (Reserve)	\$5,000.00	\$2,500.93	\$2,875.93	-\$2,124.07
Property Maintenance	\$8,000.00	\$1,200.00	\$6,698.68	-\$1,301.32
Property Maintenance Additional (Reserve)	\$7,000.00		\$0.00	-\$7,000.00
Road Chip Seal Fund (Reserve)	\$20,000.00		\$0.00	-\$20,000.00
Road Drainage Maint./Improv.	\$2,000.00		\$0.00	-\$2,000.00
Road Drainage Projects (Reserve)	\$2,000.00		\$0.00	-\$2,000.00
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$9,240.00		\$9,240.00	\$0.00
Snow Removal and Sanding	\$5,200.00		\$5,200.00	\$0.00
Total Expenditures:	\$128,000.00	\$3,243.71	\$42,694.25	-\$85,305.75

Bank Balances:

Checking	\$6,559.59
Savings	\$15,237.49
Money Market	\$112,295.95
Total:	\$134,093.03

At the annual meeting the association approved moving \$2500.93 from Miscellaneous BOG (reserve) to reconcile four-line items that were over budget.

Line item **Miscellaneous BOG (Reserve)** is not an expense but a reallocation of funds.